

# Mitacs

## Innovative initiative!



### Let your brightest students shine

#### **\$10K or \$15K award!**

Training your students and sharpening their skills, providing experiential learning opportunities for them, enabling them to apply concepts and theories to real-world situations, expanding both their and your professional networks – these are some of the opportunities available with an exciting initiative from Mitacs.

**A \$10K award** enables students – from college students to undergrads to grads and postdocs – to undertake a collaborative internship where they apply their technical expertise to an organization's business problems in support of its innovation activities. The award is open to students across all disciplines, from law to STEM to social sciences and humanities.

**A \$15K award** gives participants the flexibility to use up to \$5K toward specified project costs or to top-up the student stipend to provide more competitive compensation. Some restrictions apply.

### The opportunity

The breadth of opportunity for your students is wide-ranging. Innovation projects should focus on activities that lead to change and improvements for the partner – a business or a not-for-profit organization – or society, such as but not limited to:

- > the design and implementation of improvements/ efficiencies in products, processes, or service delivery
- > the design of new business models
- > the development of methods for overcoming barriers to market entry
- > challenging conventional ideas and established practices

### The benefits

- > Provide new and broadened training and career opportunities for students by expanding their network with faculty, businesses, and community
- > Access to funding support for your students
- > Expand your networks > leading to potential consulting/ research opportunities
- > Gain market intel to enhance your research projects
- > Strengthen academic/industry innovation ecosystem
- > Attract high-calibre students to your programs/discipline



## The details

- > The award is open to registered students (both domestic and international) from colleges, polytechnics, and universities – undergrads, grads, and postdocs
- > Eligible partners include both SMEs and large companies, not-for-profit organizations, municipalities, and hospitals
- > Proposals should describe how the planned project will lead to economic, health and/or social benefits to the partner organization and/or the community and society at large
- > Each project requires oversight from a supervisor at the partner organization and an academic supervisor
- > Projects submitted to Mitacs will be evaluated by Mitacs to confirm eligibility, completeness, and project quality
- > Each project requires oversight from a supervisor at the partner organization and an academic supervisor
- > Students are expected to meet weekly with their supervisors to report on the progress of their project. Virtual meetings are acceptable
- > Both students and supervisors are required to complete an exit survey at the end of the project reporting on skills developed and providing feedback on the program experience
- > Students will deliver a final presentation to their supervisors summarizing the work completed
- > Supplemental online training will be available to students through the Mitacs learning management system, EDGE

## What you need to know

- > \$10K student stipend for a four-month project: only \$5K from the partner organization; no academic institution funding is required
- > \$15K for a four-month project: the partner organization's contribution is only \$7.5K
- > Applications are accepted at any time for multiple projects and students
- > Open to all disciplines, businesses, and eligible not-for-profit organizations

**Let your students gain real-world experience – and support Canada's innovation ecosystem!**

Contact:

at:

We would like to thank the following governments for their support.

Canada

Mitacs

mitacs.ca

